

Bulk unit acquisition, Williamsburg, Brooklyn N.Y.

The Company assembled a residential portfolio of eleven new luxury condominium units in Williamsburg, Brooklyn, an emerging submarket of New York City. The units were purchased on an all-cash-basis directly from the development's sponsor at what we believe to be a significant discount.

The portfolio consists of a total of eleven (11) residential condominium units, diversified by unit type and price point. The units are currently operated as rental apartments and will be sold on an opportunistic basis.



*Edge Condominium (location of 9 units)*